# **Study Abroad Grant**

## Helping Principians Go Abroad



Students who receive Principia need-based aid (grants), or who are post-grads, and are applying for study abroad programs are eligible for an additional Study Abroad Grant to help with expenses not covered by financial aid and scholarships.

These costs may include flights, room and board, administrative fee, and opportunity costs. Preference is given to students who demonstrate financial need, are first-time study abroad participants, and have a minimum 3.0 GPA.

Studying abroad should be accessible for all Principia College students regardless of your financial situation. This need-based grant is aimed at bridging financial gaps to help more students reap the benefits of studying abroad.

#### Criteria:

- Students with demonstrated financial need (receiving need-based grant, which does not include merit scholarships)
- Applicants must be participating in a Principia Study Abroad program
- Preference given to first-time study abroad participants
- Preferred GPA: 3.0

The potential grant awarded will be based on your full financial aid picture as assessed by the Financial Aid Director.



### **Application Process**

In the <u>program application</u> (Under the Financial Responsibility Section), you will be asked to select what additional costs you need support funding.

I need additional funding to cover these costs (select all that apply):

- ☐ Study Abroad Administrative Fee (\$150 for break programs, \$500 for semester)
- ☐ Flight (up to \$1,500)
- ☐ Room & Board (\$1,200-\$1,800 for summer programs)
- ☐ Opportunity costs (missing work because you are away)\*

You will also have space to provide any additional information about your situation.







### Allocation Process

Students who are accepted into a Study Abroad program receive a Status of Finance letter, which breaks down the costs for the program and your applicable financial aid and scholarships. This letter will show how your current financial aid package applies to the program costs and the reward amount you will receive for the Study Abroad Grant. *The Study Abroad Grant will not cover the full cost of the program*.

The Study Abroad Grant will most likely be directly applied to your PrinBill the semester of the program, depending on what additional costs you selected in the application process. If you selected flight costs, the Study Abroad Office will work with you to purchase your airfare.

If you have any questions, email <u>studyabroad@principia.edu</u>, or stop by the Study Abroad Office – School of Government, Suite 160.

<sup>\*</sup> If you selected "opportunity costs", you will need to provide your typical weekly earnings during the time of your study abroad program. (You could be asked later to submit a pay stub or W-2 form to confirm earnings.)